

# STATEMENT OF DEMANDS AND NEEDS

## TRAVEL INSURANCE

This document sets out your statement of demands and needs and our personal recommendation to you.

This statement of demands and needs should be read in conjunction with our Terms of Engagement and other documents provided by us in relation to your insurances.

Please read this document carefully and let us know immediately if any of the information is inaccurate, so that we can take any appropriate action as soon as possible.

### Statement of Demands and Needs

Having considered the information we hold in our readily accessible records and information provided to us during your discussions and/or correspondence with you, we understand that you require a travel insurance policy to cover school journeys which provides medical expenses cover, cancellation cover, travel delay, personal liability, personal property and money cover.

These identified requirements and considerations are detailed within your quotation documentation. The insurers we have approached for a quotation and the reasons for approaching those insurers are detailed within the "Insurance Remuneration and Disclosure Information" document.

### Personal Recommendation

We are recommending the insurer's policy as detailed in your quotation documentation as we believe it provides suitable cover for your identified requirements and because of the insurer's specialism and experience in writing this type of business, their financial strength and their history of sound administrative and claims handling service.

If any parts of the cover do not apply or if any of your requirements cannot be met, this will be brought to your attention in your quotation documentation.

### Insurer Information

This policy is underwritten by ACE European Group Ltd (No. 1112892). Registered in England and Wales at 100 Leadenhall Street, London EC3A 3BP. ACE European Group Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

### Duty of Disclosure

We take the opportunity to remind you of your duty of disclosure all material facts. This means that every proposer or insured, when seeking new insurance, amending or renewing an existing policy must disclose any information which might influence the insurer in deciding whether or not to accept the risk, what the terms of the policy should be or what premium to charge. If you fail to disclose all material facts, this may render the insurance voidable from inception (cancellable from the start of the contract) and enable the insurer to repudiate liability (entitle the insurer not to pay your claims). You should therefore ensure that all the information you provide to us is correct.

Examples of matters that an underwriter may regard as material for the following types of insurance include:-

- Number and age range of students.
- Whether UK or worldwide cover is required.
- Any hazardous activities to be undertaken (which may be excluded from cover and/or require an additional premium charge).

These are only examples and are not meant to be an exhaustive list. If you are not sure whether a fact is material, you should disclose it. Should you require further guidance, please contact us.

