

Business

Please thoroughly revise the topics in the table below.

A: Understand the importance of managing personal finance	
A1 Functions and role of money	<ul style="list-style-type: none"> • Functions of money: • Factors influencing the role of money • Common principles in planning expenditure,
A2 Different ways to pay	<ul style="list-style-type: none"> • cash • debit card • credit card • cheque • electronic transfer • direct debit • standing order • pre-paid cards • contactless cards • charge cards • store cards • mobile banking • Banker's Automated Clearing Services (BACS) • Faster Payments Service (FPS) • Clearing House Automated Payment System (CHAPS).
A3 Current accounts	<ul style="list-style-type: none"> • standard • packaged • premium • basic • student.
A4 Managing personal finance	<ul style="list-style-type: none"> • Suitability of different financial products • Different types of borrowing • Different types of saving and investment • Risks and rewards of saving versus investment. • Different insurance products.

BTEC National Business Student Book 1 - p115-130

- Complete Case Study activities:
 - Which account? P122
 - Insurance is big business p130

Revise BTEC National: Business Revision Guide - p45-53

- Complete "Now try this" activities on each topic.

Both books are available to view online at <https://pearsonactivelearn.com/app/Home>