

Financial Studies Summer Holiday Work

Please carry out research on the following topics:

1. The UK state benefit system – past and present (including Universal Credit)- with particular reference to unforeseen changes in an individual's personal financial circumstances.
2. PESTEL analysis (if not already completed during the last few weeks of the summer term).
3. Monitoring and adapting personal financial plans in response to changing circumstances- budget variance.
4. Good debt vs bad debt (if not already completed during the last few weeks of the summer term).
5. The impact of global events upon the financial services industry and consumer- the pandemic could be a major source of information.

All of the above are covered in unit 3 of the Diploma in Financial Studies. The more research you carry out, the greater depth of knowledge and understanding you will gain.